

# Form ADV Part 2B Brochure Supplement

Gary Chidsey

LexAurum Advisors, LLC

d/b/a “Lazor Insurance & Financial Services”

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This Brochure Supplement provides information about Gary Chidsey that supplements the LexAurum Advisors, LLC (LexAurum) Brochure which you should have received. Please contact us at (913) 261-9316 if you did not receive the LexAurum Brochure or if you have any questions about it or the contents of this supplement.

Additional information about Mr. Chidsey is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2- Educational Background and Business Experience**

Gary Chidsey, born in 1987, joined LexAurum in January 2020 as an investment advisor representative (IAR). Prior to LexAurum he was an IAR and registered representative for Nationwide Securities, LLC from July 2012 to December 2019. Before Nationwide he was a financial advisor with Edward Jones from November 2010 to July 2012.

Mr. Chidsey graduated from the University of Akron with a Bachelor of Arts in Education and History in 2009.

## **Item 3- Disciplinary Information**

Mr. Chidsey is currently not subject to, nor has ever been subject to, any legal or disciplinary events of a material nature.

## **Item 4- Other Business Activities**

Mr. Chidsey is a registered representative with Brokers International Financial Services, LLC. In this capacity he receives commission-based compensation in connection with the purchase and sales of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by Mr. Chidsey in his capacity as a registered representative is separate and in addition to advisory fees he earns. Accepting commission-based compensation poses a conflict of interest as it creates an incentive to effect securities transactions for the purpose of generating compensation however, the client is under no obligation, contractually or otherwise, to purchase securities products through Mr. Chidsey. Further, based on current fiduciary and suitability standards, Mr. Chidsey is required to make recommendations appropriate to each client's individual needs and objectives.

Mr. Chidsey is licensed as an independent insurance agent. He earns commission-based compensation for selling insurance products to clients. Insurance commissions earned by Mr. Chidsey are separate and in addition to advisory fees he earns. Accepting commission-based compensation poses a conflict of interest as it creates an incentive to effect insurance transactions for the purpose of generating compensation however, the client is under no obligation, contractually or otherwise, to purchase insurance products through Mr. Chidsey. Further, based on current fiduciary and suitability standards, Mr. Chidsey is required to make recommendations appropriate to each client's individual needs and objectives.

Mr. Chidsey uses the business name “Lazor Insurance & Financial Services” to represent his investment and insurance businesses.

#### **Item 5- Additional Compensation**

Mr. Chidsey does not receive any economic benefits, sales awards, or other compensation in connection with providing advisory services to clients.

#### **Item 6 - Supervision**

Lex-Aurum maintains a supervisory structure designed to reasonably detect and prevent violations of securities laws, rules and regulations. This system includes written supervisory procedures, trained and qualified home office personnel, guidance issued to advisors in a compliance manual, and periodic office compliance inspections. Mr. Chidsey reports to Peter W. Hughes, the CEO of the firm. Mr. Hughes can be reached at (913) 261-9316.